

Paramount Charter Academy
A Resolution of the Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year 2009-2010.

	General	School Srvc	Total (Memorandum Only)
REVENUE			
State Aid	\$ 4,865,714	\$ -	\$ 4,865,714
Other State Sources	200,207	-	200,207
Local Sources	212,639	-	212,639
Federal Grants	575,990	104,505	680,495
Private Sources	2,000	33,852	35,852
Contribution from NHA	-	-	-
Total Revenues and Transfers	<u>5,856,550</u>	<u>138,357</u>	<u>5,994,907</u>
EXPENDITURES			
NATIONAL HERITAGE ACADEMIES CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction - Elementary Education	1,935,039	-	1,935,039
Added Needs- Compensatory Education	302,688	-	302,688
Special Education	398,699	-	398,699
Support Services			
Support Services - Pupil	71,534	-	71,534
Support Services - Instructional Staff	352,743	-	352,743
Support Services - General Administration - Board of Education	155,138	-	155,138
Support Services - General Administration - Executive Administration	524,683	-	524,683
Support Services - Grant Procurement	43,437	-	43,437
Support Services - School Admin - Office of the Principal	315,698	-	315,698
Support Services - Other School Administration	257,298	-	257,298
Support Services - Business & Internal Services	114,731	-	114,731
Support Services - Central	349,240	-	349,240
Operations & Maintenance	1,032,799	-	1,032,799
Food Services	-	141,180	141,180
Total Expenditures	<u>5,853,727</u>	<u>141,180</u>	<u>5,994,907</u>
EXCESS OF REVENUES OVER EXPENDITURES	2,823	(2,823)	-
Transfer between funds	(2,823)	2,823	-
FUND BALANCE, BEGINNING OF YEAR	33,830	-	33,830
CURRENT FUND BALANCE	<u>\$ 33,830</u>	<u>\$ -</u>	<u>\$ 33,830</u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Academy Board of Directors at a properly noticed meeting, held on November 2, 2009 where a quorum of the board was present.

Signed By: _____

Dated: 11-2-09

Paramount Charter Academy
2009-10 AMENDED BUDGET

	2009-10 Amended Budget	2009-10 Spring Budget	Change
REVENUE			
State Aid	\$ 4,865,714	\$ 5,305,090	\$ (439,376)
Other State Sources	200,207	219,575	(19,368)
Local Sources	212,639	263,415	(50,776)
Federal Grants	680,495	214,788	465,707
Private Sources	35,852	59,590	(23,738)
Contribution from NHA	-	-	-
Total Revenues and Transfers	<u>5,994,907</u>	<u>6,062,458</u>	<u>(67,551)</u>
EXPENDITURES			
NATIONAL HERITAGE ACADEMIES CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction - Elementary Education	1,935,039	1,997,761	(62,722)
Added Needs- Compensatory Education	302,688	196,537	106,151
Special Education	398,699	336,677	62,022
Support Services			
Support Services - Pupil	71,534	73,323	(1,789)
Support Services - Instructional Staff	352,743	312,535	40,209
Support Services - General Administration - Board of Education	155,138	146,520	8,617
Support Services - General Administration - Executive Administration	524,683	590,503	(65,819)
Support Services - Grant Procurement	43,437	80,923	(37,486)
Support Services - School Admin - Office of the Principal	315,698	379,954	(64,256)
Support Services - Other School Administration	257,298	270,049	(12,751)
Support Services - Business & Internal Services	114,731	131,423	(16,692)
Support Services - Central	349,240	373,871	(24,631)
Operations & Maintenance	1,032,799	1,041,511	(8,712)
Food Services	141,180	130,871	10,309
Total Expenditures	<u>5,994,907</u>	<u>6,062,458</u>	<u>(67,551)</u>
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer between funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	33,830	-	33,830
CURRENT FUND BALANCE	<u>\$ 33,830</u>	<u>\$ -</u>	<u>\$ 33,830</u>
			-
			-

Paramount Charter Academy
 LAST YEAR COMPARED TO AMENDED BUDGET

	2008-09 Actual	2008-09 Final Budget	2009-10 Amended Budget
REVENUE			
State Aid	\$ 5,040,882	\$ 5,303,100	\$ 4,865,714
Other State Sources	234,016	201,700	200,207
Local Sources	182,386	88,400	212,639
Federal Grants	462,163	243,400	680,495
Private Sources	68,135	86,800	35,852
Contribution from NHA	-	-	-
Total Revenues and Transfers	<u>5,987,582</u>	<u>5,923,400</u>	<u>5,994,907</u>
EXPENDITURES			
NATIONAL HERITAGE ACADEMIES CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction - Elementary Education	2,214,861	2,270,464	1,935,039
Added Needs- Compensatory Education	193,954	219,500	302,688
Special Education	277,279	291,300	398,699
Support Services			
Support Services - Pupil	62,160	70,400	71,534
Support Services - Instructional Staff	226,175	241,291	352,743
Support Services - General Administration - Board of Education	120,056	85,490	155,138
Support Services - General Administration - Executive Administration	581,265	492,159	524,683
Support Services - Grant Procurement	75,152	60,866	43,437
Support Services - School Admin - Office of the Principal	357,148	398,900	315,698
Support Services - Other School Administration	268,657	228,055	257,298
Support Services - Business & Internal Services	116,186	97,694	114,731
Support Services - Central	337,274	287,583	349,240
Operations & Maintenance	1,004,977	1,075,162	1,032,799
Food Services	154,372	140,300	141,180
Total Expenditures	5,989,516	5,959,164	5,994,907
EXCESS OF REVENUES OVER EXPENDITURES	(1,934)	(35,764)	-
Transfer between funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	35,764	35,764	33,830
CURRENT FUND BALANCE	<u>\$ 33,830</u>	<u>\$ -</u>	<u>\$ 33,830</u>