

**Paramount Charter Academy**  
A Resolution of the Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year, 2008-09.

|  | General          | School Svc     | Total<br>(Memorandum Only) |
|--|------------------|----------------|----------------------------|
| <b>REVENUE</b>   |                  |                |                            |
| State Aid  | 5,303,100        | -              | 5,303,100                  |
| Other State Sources  | 201,700          | -              | 201,700                    |
| Local Sources  | 88,400           | -              | 88,400                     |
| Federal Grants   | 145,200          | 98,200         | 243,400                    |
| Private Sources  | 52,500           | 34,300         | 86,800                     |
| Contribution from NHA  | -                | -              | -                          |
| <b>Total Revenues and Transfers</b>                                  | <b>5,790,900</b> | <b>132,500</b> | <b>5,923,400</b>           |
| <b>EXPENDITURES</b>  |                  |                |                            |
| <b>NATIONAL HERITAGE ACADEMIES CONTRACTED SERVICE FEE:</b>           |                  |                |                            |
| <b>Instruction</b>   |                  |                |                            |
| Basic Instruction - Elementary Education                             | 2,270,464        | -              | 2,270,464                  |
| Added Needs- Compensatory Education                                  | 219,500          | -              | 219,500                    |
| Special Education  | 291,300          | -              | 291,300                    |
| <b>Support Services</b>  |                  |                |                            |
| Supporting Services - Pupil  | 70,400           | -              | 70,400                     |
| Supporting Services - Instructional Staff                            | 241,291          | -              | 241,291                    |
| Support Services - General Administration - Board of Education       | 85,490           | -              | 85,490                     |
| Support Services - General Administration - Executive Administration | 492,159          | -              | 492,159                    |
| Support Services - State and Federal Relations                       | 60,866           | -              | 60,866                     |
| Support Services - School Admin - Office of the Principal            | 398,900          | -              | 398,900                    |
| Support Services - Other School Administration                       | 228,055          | -              | 228,055                    |
| Support Services - Business & Internal Services                      | 97,694           | -              | 97,694                     |
| Operations & Maintenance   | 1,075,162        | -              | 1,075,162                  |
| Support Services - Central   | 287,583          | -              | 287,583                    |
| Food Services  | -                | 140,300        | 140,300                    |
| <b>Total Expenditures</b>  | <b>5,818,864</b> | <b>140,300</b> | <b>5,959,164</b>           |
| <b>EXCESS OF REVENUES OVER EXPENDITURES</b>                          | <b>(27,964)</b>  | <b>(7,800)</b> | <b>(35,764)</b>            |
| Transfer between funds   | (7,800)          | 7,800          | -                          |
| <b>FUND BALANCE, BEGINNING OF YEAR</b>                               | <b>\$ 35,764</b> | <b>\$ -</b>    | <b>\$ 35,764</b>           |
| <b>CURRENT FUND BALANCE</b>  | <b>\$ -</b>      | <b>\$ -</b>    | <b>\$ -</b>                |

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by the Academy Board of Directors at a properly noticed meeting, held on May 18, 2009 where a quorum of the board was present.

Signed By: 

Dated: 18 May 09