


Paramount Charter Academy
A Resolution of the Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year, 2009-2010.

| | General | School Srvc | Total (Memorandum Only) |
|--|------------------|----------------|----------------------------|
| REVENUE | | | |
| State Aid | 5,305,090 | | 5,305,090 |
| Other State Sources | 219,575 | | 219,575 |
| Local Sources | 263,415 | | 263,415 |
| Federal Grants | 119,965 | 94,823 | 214,788 |
| Private Sources | 26,160 | 33,430 | 59,590 |
| Contribution from NHA | | | |
| Total Revenues and Transfers | <u>5,934,205</u> | <u>128,253</u> | <u>6,062,458</u> |
| EXPENDITURES | | | |
| NATIONAL HERITAGE ACADEMIES CONTRACTED SERVICE FEE: | | | |
| Instruction | | | |
| Basic Instruction - Elementary Education | 1,997,761 | | 1,997,761 |
| Added Needs- Compensatory Education | 196,537 | | 196,537 |
| Special Education | 336,677 | | 336,677 |
| Support Services | | | |
| Supporting Services - Pupil | 73,323 | | 73,323 |
| Supporting Services - Instructional Staff | 312,535 | | 312,535 |
| Support Services - General Administration - Board of Education | 146,520 | | 146,520 |
| Support Services - General Administration - Executive Administration | 590,503 | | 590,503 |
| Support Services - State and Federal Relations | 80,923 | | 80,923 |
| Support Services - School Admin - Office of the Principal | 379,954 | | 379,954 |
| Support Services - Other School Administration | 270,049 | | 270,049 |
| Support Services - Business & Internal Services | 131,423 | | 131,423 |
| Operations & Maintenance | 1,041,511 | | 1,041,511 |
| Support Services - Central | 373,871 | | 373,871 |
| Food Services | | 130,871 | 130,871 |
| Total Expenditures | <u>5,931,587</u> | <u>130,871</u> | <u>6,062,458</u> |
| EXCESS OF REVENUES OVER EXPENDITURES | 2,618 | (2,618) | |
| Transfer between funds | (2,618) | 2,618 | |
| CURRENT FUND BALANCE | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Academy Board of Directors at a properly noticed meeting, held on May 18, 2009 where a quorum of the board was present.

Signed By: 

Dated: 18 May '09